Abhinandan Education Loan Subsidy SchemeAre you sure you want to sign out?CancelSign OutEngEnglish/à¤iिà¤;à¤;à₩€Sign InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityAssamAbhinandan Education Loan Subsidy SchemeAbhinandanEducation LoanSubsidy SchemeDetailsThe objective of this scheme is to provide a loan subsidy of up to Rs 50,000 on education loans to students pursuing higher education from good institutions. The Abhinandan Education Loan Subsidy Scheme has been started with the Housing Scheme. Under this scheme, the Government of Assam will provide a one-time subsidy on loans to all students pursuing higher education on education loans. Under the Abhinandan Scheme all major banks, all commercial banks such as Federal Bank and HDFC are included.In this scheme, the state government will provide subsidy to the family of those students who has taken an education loan of more than Rs 1 lakh. Students getting an education on an education loan can subscribe to this scheme online or offlineBenefitsBenefitsA subsidy of Rs 50,000 will be provided to students by the Government of Assam on education loans up to Rs 1 lakh. In this scheme, all the applicant students can apply for the subsidy by paying 25% of their loans.Under this scheme, the subsidy can be obtained only on loans taken from commercial banks like Federal Bank and HDFC and regional rural banks like Assam Rural Regional Bank. In this scheme, all students have to get financial help by encouraging students on education loans.ï»; EligibilityEligibility CriteriaIt is mandatory for the student to be a permanent resident of the state of Assam. The student must have taken a loan from a commercial or rural bank, otherwise, he cannot avail of the benefit of the scheme. The bank has been recognized by the Reserve Bank of India. The benefit of this scheme can be availed only as a subsidy on education loans. It is mandatory for the student's parents to have an education loan of more than Rs 1 lakh.ExclusionsExclusionsGovernment employees are not allowed to apply to the scheme.The student obtaining benefits under this scheme shall not be allowed to avail of benefits under any other scheme for this purpose. Beneficiaries who already benefited under Bidya Lakshmi Scheme are not eligible for application in this scheme.ï»; Application ProcessOnlineApplication process Visit the official website. With the respect to the "Abhinandhan Education Loan Subsidy", click on apply option. The Assam Abhinandhan Scheme Online Application Form will appear.Now provide the required details. Upload the required documents and submitDocuments RequiredList of the required documentStudentâ€<sup>™</sup>s Aadhaar CardParent Identification DocumentsBank loan documentsResidence certificateFrequently Asked QuestionsWhat is the maximum subsidy one can avail? A subsidy of Rs 50,000 will be provided to students by the Government of Assam on education loans up to Rs 1 lakhWhat is the percentage one has to pay for applying for scheme?25% of the loanIs it only for the resident of the state? The applicant must be a permanent and legal resident of Assam stateWhat is the amount of loan should beThe loan must be of rupees 100000 or more. Bidya Lakshmi Scheme are eligibleBeneficiaries who already benefited under Bidya Lakshmi Scheme are not eligible for application in this scheme. Sources And References Guidelines OkWas this helpful? News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier. To know more please visit CancelApply NowCheck EligibilityAssamAbhinandan Education Loan Subsidy SchemeAbhinandanEducation LoanSubsidy SchemeDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsThe objective of this scheme is to provide a loan subsidy of up to Rs 50,000 on education loans to students pursuing higher education from good institutions. The Abhinandan Education Loan Subsidy Scheme has been started with the Housing Scheme. Under this scheme, the Government of Assam will provide a one-time subsidy on loans to all students pursuing higher education on education loans. 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